

City of Chattanooga Housing & Community Investment Division Rapid Rental Repair Application

The City of Chattanooga's Rapid Rental Repair Program assists private rental property owners with turnover costs on rental properties. Units <u>must</u> be vacant at time of application and during renovation. The maximum reimbursement amount is \$4,900. In return, the property owner must rent the assisted unit to tenants with incomes at or below 60% of the area median income, using HUD-established maximum rents, and adhere to a two-year period of affordability. Applications will be accepted on a "first-received, first-considered" basis.

<u>Instructions</u>: Please fill in the information and sign below. Complete one application per rental property. Submit the application with required attachments to **jhuffman@chattanooga.gov**.

	Applicant Information		
Applicant Name:		Phone:	
Co-Applicant Name (If Applicable):		Phone:	
Applicant Home Address:			
City, State, and Zip Code:			
Email:			
Street Address of Rental F	Property		
(Include Unit or Apartmer	nt #):		
	Property Information		
Type of Ownership:	Sole Ownership		
	Partnership		
	Non-Profit		
	Other:		
Number of Bedrooms:			
Year Built:			
Type of Building:	Single-Family		
	Duplex		
	Triplex		
	Other:		
Zoning Designation:			
	Eligibility		
Are city <u>and</u> county property taxes and fees current on ALL rental properties?		YesNo	
Is the property currently owned by the applicant?		Yes No	
Is the property currently occupied?		Yes No	
Does the property have any outstanding code violations?		Yes No	

Scope of Work		
Total Estimated Costs: \$		
Please List Items to be Repaired/Replaced	(Attach Separate Sheet if Needed):	
 Four or five interior "before" p Proof of paid property taxes a Proof of insurance coverage Proof of good standing with m I certify that all the information stated herein herewith, is true and accurate; I hereby grant	nd fees for all properties (City and County)	
Date	Date Co-Applicant's Signature (if applicable)	

PROGRAM UPDATES

Effective July 1, 2023:

Maximum Rents – Property owners must comply with the current year's maximum rents and maximum incomes as listed in the HUD-issued "Income Limits and Fair Market Rents for Chattanooga." For example, even if a Housing Choice Voucher (aka Section 8 Voucher) is accepted, the total rent amount may <u>not</u> exceed the posted maximum. **However, these restrictions are only required for a <u>two-year period</u>, called the "affordability period."**

Affordability Period – This period has increased from one (1) year to two (2) years.

Timeliness – Landlords have 30 days upon project completion to submit invoices/receipts/proof of payment for reimbursement.

Eligibility – Units assisted through the program will not be eligible for additional program assistance until three (3) years from the initial project completion.