

AGENDA

MONTHLY MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA, TENNESSEE

Monday, March 25, 2024 @ 11:00 AM

1. Call meeting to order.
2. Confirmation of Meeting Advertisement and Quorum Present.
3. Minutes approval for the December 11, 2023, regular monthly meeting.
4. Recognition of any person wishing to address the Board.
5. **SOUTH BROAD DISTRICT**
 - a. A resolution of the Board of Directors of the Industrial Development Board of the City of Chattanooga with respect to an amendment to an Economic Impact Plan for the South Broad District Plan Area and authorizing the submission of such amendment to the City of Chattanooga, Tennessee.
 - b. A resolution of the Board of Directors of the Industrial Development Board of the City of Chattanooga, authorizing the execution of an Amended and Restated Interlocal Cooperative Agreement with the Industrial Development Board of the County of Hamilton, Tennessee, relating to the payment of incremental property tax revenues.

RECESS

6. **AUDIT REPORT - FINANCE**
 - a. A resolution ratifying action taken by the Industrial Development Board Chair and City Finance Officer to execute a Management Representation Letter for the Auditor, Henderson, Hutcherson & McCullough, PLLC for Fiscal Year ending June 30, 2023.
 - b. Presentation by Weston Porter of Henderson, Hutcherson & McCullough, PLLC for the Fiscal Year ending June 30, 2023, audited Finance Report.
 - c. Presentation by Eleanor Liu of the Volkswagen Grants Financial Progress Report and the ECD Programs Summary report.

7. **e2i2 PROJECT**

- a. A resolution authorizing the Industrial Development Board Chair or Vice-Chair to execute a Memorandum of Understanding with the City of Chattanooga for the design and construction of the Class A Power (Class A Biosolids and Process Optimization for Wastewater Energy Recovery) Project, in substantially the form attached.
- b. A resolution authorizing the release of a Request for Proposal (RFP) for the design-build of the Class A Power (Class A Biosolids and Process Optimization for Wastewater Energy Recovery) Project, Contract No. W-20-027, per the Class A Power Memorandum of Understanding with the City of Chattanooga, in substantially the form attached.
- c. Quarterly Report for Informational Purposes Only.

8. **THE BEND DEVELOPMENT PROJECT**

- a. A resolution of the Board of Directors of the Industrial Development Board of the City of Chattanooga authorizing the execution of a Development and Tax Incentive Agreement relating to The Bend Development Project.

9. **OTHER BUSINESS – DISCUSSION ITEMS**

- a. Update on PILOT Policies and Procedures progress.

10. Adjournment.