



**HEALTH, EDUCATIONAL, AND HOUSING FACILITY BOARD**  
**City of Chattanooga, Tennessee**  
**MONTHLY MEETING MINUTES**  
**Virtual Electronic Zoom Meeting**  
**for**  
**June 24, 2020**  
**12:00 p.m.**

Present were Board Members: Hicks Armor (Chair), Gregg T. Gentry (Vice-Chair), Lloyd Longnion, Richard Johnson, Nicole Watson, Amanda Jelks (Secretary), and Stephanie Sinkfield.

Also present were Phillip A. Noblett (City Attorney); Donna Williams (ECD Administrator); Russ Miller (Bass, Berry Bond Counsel); Mark Vosskamp (CFO-GPS); and Eric Anderson (Truist Bank).

1. Mr. Armor called the meeting to order, confirmed the meeting advertisement, and established that a quorum was present.

2. Ms. Watson made a motion to approve the January 22, 2020, minutes, seconded by Ms. Jelks and Ms. Sinkfield, and the minutes were approved 5-0.

3. There was no person present wishing to address the Board.

4. Mr. Noblett stated that this board is in compliance in accordance with Governor Tom Lee's Executive Order No. 34 through June 30, 2020.

5. Mr. Armor presented the next order of business: **“A RESOLUTION RELATING TO AMENDMENT OF BOND PURCHASE AND LOAN AGREEMENT FOR REVENUE REFUNDING BONDS (GIRLS' PREPARATORY SCHOOL) SERIES 2019A AND BOND PURCHASE AND LOAN AGREEMENT FOR REVENUE REFUNDING BONDS (GIRLS' PREPARATORY SCHOOL) SERIES 2019B.”** Mr. Russ Miller spoke about this resolution. The total bond amendment has been paid down \$1 million. The interest rate goes down from 2.49% to 2.25%. This bond was from 2015. Mr. Longnion asked Mr. Vosskamp for the math. Series 2019A Revenue Refunding Bonds are for \$8.5 million, and Series 2019B Revenue Refunding Bonds are for \$5 million which results in a savings of \$45,000 per year. Truist Bank is successor in merge of SunTrust. After further discussion, Mr. Johnson made a motion to approve the resolution, seconded by Ms. Watson, and the resolution unanimously passed with a 7-0 roll call vote. Mr. Miller would like electronic and hard copies of the documents.

## DISCUSSION

Mr. Armor asked if there was anything forthcoming for the July meeting. Ms. Williams stated that an affordable housing PILOT may be presented in July. Mr. Armor asked about Standard Coosa Thatcher. Ms. Williams stated that they are moving forward and under new ownership with the market rate and restrictive housing. Mr. Longnion asked about the downtown litigation property. Mr. Noblett stated that there would be a trial at the end of next year regarding Market City Center with a judge outside of the City.

Ms. Jelks asked about exploring the option of amending the Bylaws to reflect remote accessibility of meetings. Mr. Noblett stated that in connection with T.C.A. Section 8-44-101 the option is only available through state government for phoning in and not local government. Mr. Armor stated he will mention this to Senator Gardenhire. Ms. Williams stated that there has been an increase in virtual meeting participation and has become efficient.

After further discussion, Ms. Sinkfield made a motion to adjourn the meeting at 12:20 p.m. and it was unanimously approved by all board members.

Respectfully submitted,

*Amanda Jelks*

[Amanda Jelks \(Sep 23, 2020 17:31 EDT\)](#)

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***Amanda Jelks, Secretary***

APPROVED:

*Hicks Armor*

[Hicks Armor \(Sep 23, 2020 17:15 EDT\)](#)

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***Hicks Armor, Chair***

*\*The electronic Zoom presentation is kept on record by the Health, Educational, and Housing Facility Board.*





# (2) 06-24-2020 Minutes

Final Audit Report

2020-09-23

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