

AFFORDABLE HOUSING COMMITTEE MINUTES Chattanooga City Council September 12, 2023

In Attendance

Council Vice Chair Jenny Hill called the meeting to order at 3:37 p.m. in the Assembly Room of the John P. Franklin, Sr. City Council Building. A quorum was present that also included Council Chair Raquetta Dotley, and Councilpersons Chip Henderson, Ken Smith, Darrin Ledford, Isiah Hester, Carol Berz, Marvene Noel, and Demetrus Coonrod. Other participants present were Phil Noblett, City Attorney, and Melissa Bardoner, Council Support Specialist.

Approval of Minutes

On the motion of Council Chair Dotley and seconded by Councilwoman Noel, the minutes of the last meeting (August 29, 2023) were approved as published.

Others In Attendance

Economic Development: Nicole Heyman, Chief Housing Officer; and Reinvestment Fund: Ira Goldstein, President of Policy Solutions.

Market Value Analysis (MVA) Presentation

Ms. Heyman made opening remarks before turning it over to Mr. Goldstein. Mr. Goldstein then began the presentation [slides may be viewed [here](#) and the presentation [here](#)], which touched on the following:

- A brief background of the Market Value Analysis (MVA), as well as its guiding principles: build from strength
- Overview of the 2023 MVA:
 - Areas visited within the City of Chattanooga
 - Market indicators reviewed and characteristics observed
 - The number & locations of permits issued for new construction
 - The locations & types of available subsidies
- Population & demographics by market type
- Scale of Chattanooga's affordability by income and demographics
- Areas at risk of economic displacement

At the conclusion, Vice Chair Hill opened the floor to questions and comments from Council, which can be viewed [here](#). Vice Chair Hill then announced there would be an Affordable Housing Committee Work Session on October 3, 2023, at 2:00 p.m., in lieu of Strategic Planning.

Upon no further questions or comments, the issue was closed.

Adjournment

There being no further business, Vice Chair Hill adjourned the meeting at 4:07 p.m.