

RESOLUTION NO. 30312

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A THIRD AGREEMENT TO EXERCISE OPTION TO RENEW WITH FOURJ'S DUCKS, LLC, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) YEAR FOR THE NON-EXCLUSIVE USE OF THE ROSS' LANDING RAMP.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor to enter into a Third Agreement to Exercise Option to Renew with FourJ's Ducks, LLC, in substantially the form attached, for an additional term of one (1) year for the non-exclusive use of the Ross' Landing ramp.

ADOPTED: April 21, 2020

/mem

THIRD AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: License Agreement

Effective Date: May 1, 2017

Initial Expiration Date: May 1, 2018

Number of Previously Exercised Options: Two

Tax Map Number: A portion of 135N-A-006 at Ross' Landing Boat Ramp

Property Address: Between 201 and 443 Riverfront Parkway at Ross' Landing Boat Ramp

Licensor: City Of Chattanooga

Licensee: FourJ's Ducks, LLC

Initial Term: One year

Term Renewal Option: One year

Term Renewal Expiration: May 1, 2021

By written mutual agreement of the above named Licensor and Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of May 1, 2017, is hereby extended for one year to the date of May 1, 2021. There remain zero options to extend the terms of the original Agreement of May 1, 2017. All terms and conditions of the original Agreement of May 1, 2017, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2020.

LICENSEE

LICENSOR

FOURJ's DUCKS, LLC

CITY OF CHATTANOOGA

Joseph M. Reinert, *Secretary*

Andy Berke, *Mayor*