

RESOLUTION NO. 30447

A RESOLUTION AUTHORIZING THE CITY ENGINEER TO ENTER INTO A CONTRACT WITH THE CINCINNATI, NEW ORLEANS, AND TEXAS PACIFIC RAILWAY COMPANY, INCLUDING A ONE-TIME PAYMENT OF FIFTY THOUSAND DOLLARS (\$50,000.00) REQUIRED TO COVER THE RISK FINANCING FEE FOR THE CONSTRUCTION, MAINTENANCE, AND OPERATION OF A WASTEWATER PIPELINE UNDER AND ACROSS THE RAILWAY AND TO ABANDON THE EXISTING WASTEWATER PIPELINE BY A METHOD APPROVED BY THE RAILWAY FOR DUPONT PARKWAY PUMP STATION/COLLECTION SYSTEM (W-12-026) GRAVITY SEWER.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the City Engineer to enter into a contract with the Cincinnati, New Orleans, and Texas Pacific Railway Company, including a one-time payment of \$50,000.00 required to cover the risk financing fee for the construction, maintenance, and operation of a wastewater pipeline under and across the railway and to abandon the existing wastewater pipeline by a method approved by the railway for DuPont Parkway pump station/collection system (W-12-026) gravity sewer.

ADOPTED: August 11, 2020

/mem