

RESOLUTION NO. 30480

A RESOLUTION AUTHORIZING THE INTERIM TREASURER TO RENEW THE CONTRACT WITH FIRST HORIZON BANK FOR COMMERCIAL AND GENERAL BANKING SERVICES, INCLUDING LOCKBOX SERVICES, PAYROLL CARDS, DIAL ACCOUNTS AND FOR THE COLLECTION OF SEWER PAYMENTS, PROPERTY TAXES, AND WATER QUALITY FEES LOCATIONS FOR THE THIRD AND FINAL ONE (1) YEAR RENEWAL PERIOD ENDING NOVEMBER 7, 2021, FOR AN ESTIMATED AMOUNT OF FORTY-SEVEN THOUSAND DOLLARS (\$47,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Interim Treasurer to renew the contract with First Horizon Bank for commercial and general banking services, including lockbox services, payroll cards, dial accounts and for the collection of sewer payments, property taxes, and water quality fees locations for the third and final one (1) year renewal period ending November 7, 2021, for an estimated amount of \$47,000.00.

ADOPTED: September 15, 2020

/mem