

RESOLUTION NO. 30504

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY RELATED TO A LOAN AGREEMENT WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION (TDEC) (SRF 2020-440) FOR FINANCING OF CAPITAL CONSTRUCTION PROJECTS REQUIRED BY THE CONSENT DECREE FOR THE INTERCEPTOR SEWER SYSTEM (ISS), IN THE AMOUNT OF FIFTEEN MILLION DOLLARS (\$15,000,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the City Finance Officer to execute any and all documents necessary related to a loan agreement with the Tennessee Department of Environment and Conservation (TDEC) (SRF 2020-440) for financing and capital construction projects required by the Consent Decree for the Interceptor Sewer System (ISS), in the amount of \$15 million.

ADOPTED: September 29, 2020

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