

RESOLUTION NO. 30592

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE A CONTRACT WITH HENDERSON, HUTCHERSON & MCCULLOUGH, PLLC RELATING TO EXTERNAL AUDIT SERVICES, FOR A TERM OF THREE (3) YEARS; FOR YEAR ONE (1) IN THE AMOUNT OF ONE HUNDRED TWENTY-EIGHT THOUSAND FIVE HUNDRED DOLLARS (\$128,500.00); YEAR TWO (2) IN THE AMOUNT OF ONE HUNDRED THIRTY-ONE THOUSAND SEVENTY DOLLARS (\$131,070.00); YEAR THREE (3) IN THE AMOUNT OF ONE HUNDRED THIRTY-THREE THOUSAND SIX HUNDRED NINETY DOLLARS (\$133,690.00); AND SUBJECT TO ANNUAL RENEWALS IN YEAR FOUR (4) IN THE AMOUNT OF ONE HUNDRED THIRTY-SIX THOUSAND THREE HUNDRED SIXTY DOLLARS (\$136,360.00); AND AN ANNUAL RENEWAL IN YEAR FIVE (5) IN THE AMOUNT OF ONE HUNDRED THIRTY-SEVEN THOUSAND SEVEN HUNDRED TWENTY DOLLARS (\$137,720.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the City Finance Officer to execute a professional services contract with Henderson, Hutcherson & McCullough, PLLC relating to external audit services, for a term of three (3) years; for year one (1) in the amount of \$128,500.00; year two (2) in the amount of \$131,070.00; year three (3) in the amount of \$133,690.00; and subject to annual renewals in year four (4) in the amount of \$136,360.00; and an annual renewal in year five (5) in the amount of \$137,720.00.

Pursuant to responsibility assigned by City Charter Section 3.117(c), the Audit Committee administered a request for proposal process for external financial statement and accounting services with assistance from the City's Purchasing Division. As a result of this process, the firm

of Henderson, Hutcherson & McCullough, PLLC was selected by the Audit Committee to perform external audit services for the next three (3) years, subject to annual renewals for years four and five. As a professional service, this was not a competitive bid.

ADOPTED: January 5, 2021

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