

RESOLUTION NO. 30628

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION TO RENEW, IN SUBSTANTIALLY THE FORM ATTACHED, WITH THE FORGOTTEN CHILD FUND, INC., TO LEASE APPROXIMATELY ONE THOUSAND ONE HUNDRED FORTY-TWO (1,142) SQUARE FEET OF OFFICE SPACE LOCATED AT 1715 E. MAIN STREET, IDENTIFIED AS TAX PARCEL NO. 156B-D-011, FOR TWO (2) ADDITIONAL TERMS OF ONE (1) YEAR EACH, FOR THE PERIOD THROUGH OCTOBER 31, 2021, FOR THE AMOUNT OF \$1.00 PER YEAR.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor or his designee to enter into a First Agreement to Exercise Option to Renew, in substantially the form attached, with the Forgotten Child Fund, Inc., to lease approximately 1,142 square feet of office space located at 1715 E. Main Street, identified as Tax Parcel No. 156B-D-011, for two (2) additional terms of one (1) year each, for the period through October 31, 2021, for the amount of \$1.00 per year.

ADOPTED: February 2, 2021

/mem

FIRST AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: Lease Agreement

Effective Date: November 1, 2018

Initial Expiration Date: October 31, 2019

Number of Previously Exercised Options: None

Tax Map Number: 156B-D-011

Property Address: 1715 E. Main Street

Lessor: City of Chattanooga, Tennessee

Lessee: Forgotten Child Fund, Inc.

Initial Term: One year

Term Renewal Option: Two (2) additional terms of one (1) year each

Term Renewal Expiration: October 31, 2021

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised for two (2) additional terms of one (1) year each. With the option to extend the term being exercised, the original Agreement of November 1, 2018, is hereby extended for two (2) years to the date of October 31, 2021. There remains one (1) option to extend the terms of the original Agreement of November 1, 2018. All terms and conditions of the original Agreement of November 1, 2018, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2021.

LESSEE: FORGOTTEN CHILD FUND

LESSEE: CITY OF CHATTANOOGA

Arles K. Simmons, *President*

Donna C. Williams, *Administrator*
City of Chattanooga