

RESOLUTION NO. 32130

A RESOLUTION TO AMEND RESOLUTION NO. 31200 WITH CHATTANOOGA NEIGHBORHOOD ENTERPRISE FOR AN EXPANSION OF A PURCHASE-REHAB-RESALE PROGRAM TO AMEND THE AGREEMENT TYPE FROM A FEDERAL SUBRECIPIENT AGREEMENT TO A CITY OF CHATTANOOGA RECIPIENT AGREEMENT, FOR AN INCREASE OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00), FOR A NEW TOTAL AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby amending Resolution No. 31200 with Chattanooga Neighborhood Enterprise for an expansion of a purchase-rehab-resale program to amend the agreement type from a Federal Subrecipient Agreement to a City of Chattanooga Recipient Agreement, for an increase of \$500,000.00, for a new total amount not to exceed \$1.5 million.

ADOPTED: June 18, 2024

/mem