

RESOLUTION NO. 32247

A RESOLUTION AUTHORIZING THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO APPLY FOR, AND IF AWARDED, ACCEPT A PATHWAYS TO REMOVING OBSTACLES TO HOUSING (PRO HOUSING) GRANT FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) TO SCALE LAND BANK ACTIVITIES AND BUILD CAPACITY FOR PERMANENT AND LONG-TERM AFFORDABLE HOUSING SOLUTIONS IN CHATTANOOGA, WITH NO LOCAL MATCH REQUIREMENT, FOR AN AMOUNT UP TO SEVEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$7,500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Department of Economic Development to apply for, and if awarded, accept a Pathways to Removing Obstacles to Housing (PRO Housing) Grant from the United States Department of Housing and Urban Development (HUD) to scale land bank activities and build capacity for permanent and long-term affordable housing solutions in Chattanooga, with no local match requirement, for an amount up to \$7.5 million.

ADOPTED: October 1, 2024

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