RESOLUTION NO. 32301

A RESOLUTION TO AMEND RESOLUTION NO. 32267 FOR THE DEPARTMENT OF PARKS & OUTDOORS TO ENTER INTO A THIRD AMENDMENT TO THE AQUARIUM PLAZA WATER FEATURE MAINTENANCE AGREEMENT WITH THE TENNESSEE AQUARIUM, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN INCREASE OF FIVE (5%) PERCENT ANNUALLY FOR THE NEXT THREE (3) YEARS, BRINGING THE YEARLY TOTAL UP TO THREE HUNDRED SEVENTY-THREE THOUSAND THREE HUNDRED THIRTY-FOUR DOLLARS (\$373,334.00) FOR THE THIRD YEAR.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA.

TENNESSEE, That it is hereby amending Resolution No. 32267 for the Department of Parks &

Outdoors to enter into a Third Amendment to the Aquarium Plaza Water Feature Maintenance

Agreement with the Tennessee Aquarium, in substantially the form attached, for an increase of

five (5%) percent annually for the next three (3) years, bringing the yearly total up to \$373,334.00

for the third year.

ADOPTED: November 5, 2024

/mem

THIRD AMENDMENT TO

AQUARIUM PLAZA WATER FEATURE MAINTENANCE AGREEMENT

This Third Amendment to Aquarium Plaza Water Feature Maintenance Agreement	(111
"Third Amendment") is made and entered into as of the day of, 2	2024
by and between the CITY OF CHATTANOOGA ("City") and the TENNESSEE AQUAR	IUM
("Aquarium") (hereinafter collectively referred to as the "Parties"). The Parties agree as follows:	ows:

RECITALS

WHEREAS, City and Aquarium entered into an Aquarium Plaza Water Feature Maintenance Agreement dated October 10, 2018 (the "Agreement"); and

WHEREAS, the Parties entered into a First Amendment to Aquarium Plaza Water Feature Maintenance Agreement dated January 30, 2020 (the "First Amendment"); and

WHEREAS, the Parties entered into a Second Amendment to Aquarium Plaza Water Feature Maintenance Agreement dated October 20, 2021 (the "Second Amendment"); and

WHEREAS, the Parties now wish to further amend the Agreement as provided herein.

AMENDMENT

4. <u>Compensation and Method of Payment</u>. Section 3(a) of the Agreement is hereby amended by deleting the language contained therein in its entirety and replacing it with the following:

"The Parties agree that the City will pay the Aquarium annually as follows:

Year One Renewal: \$338,625.00 Year Two Renewal: \$355,556.00 Year Three Renewal: \$373,334.00

which sums represent a five (5%) percent increase for total services rendered under this Agreement."

NO OTHER AMENDMENTS

Except as expressly amended herein, the Agreement shall remain in full force and effect.

[signatures on the following page]

IN WITNESS WHEREOF, the Parties hereto have executed this Third Amendment as of the day and year first above written.

CITY OF CHATTANOOGA	TENNESSEE AQUARIUM	
By:	By:	
Printed Name: Scott Martin	Printed Name:	_
Title: Administrator of Parks & Outdoors	Title:	

RESOLUTION NO. 32267

A RESOLUTION TO AMEND RESOLUTION NO. 30906, **AUTHORIZING** THE DEPARTMENT **PARKS** OF OUTDOORS TO ENTER INTO A THIRD AMENDED AGREEMENT FOR THE TENNESSEE AQUARIUM PLAZA WATER FEATURE MAINTENANCE WITH THE TENNESSEE AQUARIUM, A NON-PROFIT AGENCY, FOR AN INCREASE OF FIVE (5%) PERCENT ANNUALLY FOR THE NEXT THREE (3) YEARS, BRINGING THE YEARLY TOTAL UP TO \$432,181.00 FOR THE THIRD YEAR.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby amending Resolution No. 30906, authorizing the Department of Parks & Outdoors to enter into a Third Amended Agreement for the Tennessee Aquarium Plaza water feature maintenance with the Tennessee Aquarium, a non-profit agency, for an increase of five (5%) percent annually for the next three (3) years, bringing the yearly total up to \$432,181.00

for the third year.

ADOPTED: October 8, 2024

/mem