

RESOLUTION NO. 32408

A RESOLUTION AUTHORIZING THE INTERIM ADMINISTRATOR OF PARKS & OUTDOORS TO ENTER INTO A REVISED VERSION OF THE ARTWORK DONATION AGREEMENT, IN SUBSTANTIALLY THE FORM ATTACHED, WITH RIVERCITY COMPANY, TO ACCEPT "THE SCRAMBLE" ARTWORK INSTALLATION VALUED AT FIVE HUNDRED FIFTY-THREE THOUSAND SEVENTY-THREE DOLLARS (\$553,073.00), WITH LEFTOVER CONTINGENCY FUNDS IN THE AMOUNT OF FIFTY-SEVEN THOUSAND EIGHT HUNDRED TWENTY-SEVEN AND 65/100 DOLLARS (\$57,827.65), WHICH HAVE ALREADY BEEN TRANSFERRED TO THE PUBLIC ART MAINTENANCE FUND.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Interim Administrator of Parks & Outdoors to enter into a revised version of the Artwork Donation Agreement, in substantially the form attached, with RiverCity Company, to accept "The Scramble" artwork installation valued at \$553,073.00, with leftover contingency funds in the amount of \$57,827.65, which have already been transferred to the Public Art Maintenance Fund.

The original artwork donation agreement for "The Scramble" that was approved in November 2021 was not executed due to matters outside of the parties' control. The parties are now ready to execute the Artwork Donation Agreement, but due to unforeseen circumstances that arose after the original Artwork Donation Agreement was drafted, the unexecuted Artwork Donation Agreement has been revised to omit the insurance requirement.

ADOPTED: February 18, 2025

/mem