RESOLUTION NO. 32503

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF FORTY-THREE THOUSAND SEVEN HUNDRED THIRTY-FIVE AND 97/100 DOLLARS (\$43,735.97) FROM THE **COUNTY** NOVEMBER 2024 **HAMILTON SURPLUS** PROPERTY SALE, WITH FORTY-TWO THOUSAND EIGHT HUNDRED FOUR AND 76/100 DOLLARS (\$42,804.76) APPLIED AS THE CITY'S PROFIT; ONE HUNDRED FORTY-ONE AND 16/100 DOLLARS (\$141.16) APPLIED TO THE CITY ATTORNEY FEES; SEVEN HUNDRED NINETY AND 05/100 DOLLARS (\$790.05) APPLIED TO FEES OF THE CITY TREASURER; AND AUTHORIZING THE TRANSFER OF ALL NET PROCEEDS TO THE CHATTANOOGA LAND BANK AUTHORITY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA,

TENNESSEE, That it is hereby authorizing the acceptance of \$43,735.97 from the November 2024 Hamilton County surplus property sale, with \$42,804.76 applied as the City's profit; \$141.16 applied to the City Attorney fees; \$790.05 applied to fees of the City Treasurer; and authorizing the transfer of all net proceeds to the Chattanooga Land Bank Authority.

ADOPTED: May 13, 2025

/mem