

RESOLUTION NO. 32534

A RESOLUTION ACCEPTING AND APPROVING THE AWARD OF UNALLOCATED AND ACCRUED INTEREST OF AMERICAN RESCUE PLAN FUNDS AS PART OF THE CHATTANOOGA RELIEF AND RECOVERY ALLOCATION PLAN AND AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A RECIPIENT AGREEMENT WITH CHATTANOOGA HOUSING AUTHORITY FOR THE JAMES A. HENRY PROJECT, FOR AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby accepting and approving the award of unallocated and accrued interest of American Rescue Plan funds as part of the Chattanooga Relief and Recovery Allocation Plan and authorizing the Mayor or his designee to enter into a Recipient Agreement with Chattanooga Housing Authority for the James A. Henry Project, for an amount not to exceed \$1.5 million.

ADOPTED: June 10, 2025

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