**RESOLUTION NO. 32555** 

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO

ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION

TO **RENEW** WITH HIXSON YOUTH **ATHLETIC** ASSOCIATION, INC., IN SUBSTANTIALLY THE FORM

ATTACHED, FOR THE USE OF THE ATHLETIC FIELDS AND

ASSOCIATED BUILDINGS LOCATED ON TAX MAP NOS.

100J-A-006, 100J-A-007.01, 100J-A-002.01, AND 100J-A-005,

FOR THE TERM OF JULY 1, 2025, THROUGH JUNE 30, 2029,

WITH CONTINUED ANNUAL RENT OF ONE DOLLAR (\$1.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA,

TENNESSEE, it is hereby authorizing the Administrator for the Department of Economic

Development to enter into a First Agreement to Exercise Option to Renew with Hixson Youth

Athletic Association, Inc., in substantially the form attached, for the use of the athletic fields and

associated buildings located on Tax Map Nos. 100J-A-006, 100J-A-007.01, 100J-A-002.01, and

100J-A-005, for the term of July 1, 2025, through June 30, 2029, with continued annual rent of

one dollar (\$1.00).

ADOPTED: June 24, 2025

/mem

32555

## FIRST AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: CITY OF CHATTANOOGA STANDARD PREMISES USE AGREEMENT

Effective Date: February 1, 2025

Initial Expiration Date: June 30, 2025

Number of Previously Exercised Options: None

Tax Map Number: 100J-A-006, 100J-A-007.02, 100J-A-002.01 and 100J-A-005

Property Address: 5410 School Drive, Hixson, TN 37343

Lessor: City of Chattanooga

Lessee: Hixson Youth Athletic Association, Inc.

Initial Term: 5 Months (The initial shortened term allowed all youth athletic associations to transition to an end-of-term date of June 30.)

Term Renewal Option: Four (4) years

Term Renewal Expiration: June 30, 2029

By written mutual agreement of the above-named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of February 1, 2025, is hereby extended for four (4) years to the date of June 30, 2025. There remain no options to extend the terms of the original Agreement of February 1, 2025. All terms and conditions of the original Agreement of February 1, 2025, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the day of June 2025.	
LESSEE/LICENSEE	LESSOR/LICENSOR CITY OF CHATTANOOGA
Marcus L. Williams, <i>President</i>	Richard J. Beeland  Administrator of Economic Development