

RESOLUTION NO. 32556

A RESOLUTION AUTHORIZING THE TRANSFER OF TWO HUNDRED THOUSAND DOLLARS (\$200,000.00) FROM THE CITY OF CHATTANOOGA CAPITAL FUNDS SET ASIDE FOR THE WALNUT STREET BRIDGE RENOVATION, TO THE CHATTANOOGA AREA CHAMBER OF COMMERCE, TO BE USED FOR SMALL BUSINESS MITIGATION DURING THE RENOVATION, TO INCLUDE A FIVE (5%) PERCENT ADMINISTRATIVE FEE TO THE CHAMBER, FOR AN AMOUNT NOT TO EXCEED TEN THOUSAND DOLLARS (\$10,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the transfer of \$200,000.00 from the City of Chattanooga Capital Funds set aside for the Walnut Street Bridge renovation, to the Chattanooga Area Chamber of Commerce, to be used for small business mitigation during the renovation, to include a five (5%) percent administrative fee to the Chamber, for an amount not to exceed \$10,000.00.

ADOPTED: June 24, 2025

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