RESOLUTION NO. 32576

A RESOLUTION AUTHORIZING THE ACCEPTANCE OF SIXTY-EIGHT THOUSAND TWO HUNDRED SEVENTY-FOUR AND 10/100 DOLLARS (\$68,274.10) FROM HAMILTON COUNTY AS THE CITY'S PORTION FROM THE MARCH 2025 HAMILTON COUNTY SURPLUS PROPERTY SALE WITH SIXTY-SIX THOUSAND NINE HUNDRED TWENTY AND 08/100 DOLLARS (\$66,920.08) APPLIED AS THE CITY'S PROFIT; ONE HUNDRED FIFTY-FIVE AND 22/100 DOLLARS (\$155.22) APPLIED TO THE CITY ATTORNEY FEES; ONE THOUSAND ONE HUNDRED NINETY-EIGHT AND 80/100 DOLLARS (\$1,198.80) APPLIES TO FEES OF THE CITY TREASURER; AND AUTHORIZING THE TRANSFER OF ALL NET PROCEEDS TO THE CHATTANOOGA LAND BANK AUTHORITY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the acceptance of \$68,274.10 from Hamilton County as the City's portion from the March 2025 Hamilton County surplus property sale with \$66,920.08 applied as the City's profit; \$155.22 applied to the City Attorney fees; \$1,198.80 applies to fees of the City Treasurer; and authorizing the transfer of all net proceeds to the Chattanooga Land Bank Authority.

ADOPTED: July 15, 2025

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