

RESOLUTION NO. 32607

A RESOLUTION AUTHORIZING THE TRANSFER OF FIVE HUNDRED EIGHTY-EIGHT THOUSAND EIGHT HUNDRED NINE AND 98/100 DOLLARS (\$588,809.98) IN REMAINING FUNDS FROM THE TERMINATED CHATTANOOGA OPPORTUNITY FUND WITH CHATTANOOGA NEIGHBORHOOD ENTERPRISE (CNE) TO THE INDUSTRIAL DEVELOPMENT BOARD (IDB) ACCOUNT NO. NR14Z00306 TO BE USED FOR ECONOMIC DEVELOPMENT PURPOSES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the transfer of \$588,809.98 in remaining funds from the terminated Chattanooga Opportunity Fund with Chattanooga Neighborhood Enterprise (CNE) to the Industrial Development Board (IDB) Account No. NR14Z00306 to be used for economic development purposes.

ADOPTED: August 12, 2025

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