

RESOLUTION NO. 32645

A RESOLUTION REVISING RESOLUTION NO. 32598 AND AUTHORIZING THE DEPARTMENT OF FINANCE TO UTILIZE THE ADJUSTABLE SENIOR TAX FREEZE AMOUNTS FOR TAX YEAR 2026 SET FORTH IN TENN. CODE ANN. SECTION 67-5-705(f)(3)(A)(iii) BY THE 113TH GENERAL ASSEMBLY, WITH A LOCAL OPTION INCOME LIMIT USING CENSUS DATA WHICH ADJUSTS THE LIMIT IN ALL SUBSEQUENT YEARS BY THE ANNUAL COST-OF-LIVING ADJUSTMENT (COLA) FOR SOCIAL SECURITY RECIPIENTS ON ALL APPLICATIONS FOR THE SENIOR TAX FREEZE PROGRAM ESTABLISHED IN CITY CODE SECTION 2-111 FOR EACH YEAR GOING FORWARD.

BE IT RESOLVED BY THE CITY COUNCIL, CHATTANOOGA, TENNESSEE, that it is hereby revising Resolution No. 32598 and authorizing the Department of Finance to utilize the adjustable Senior Tax Freeze amounts for Tax Year 2026 set forth in Tenn. Code Ann. Section 67-5-705(f)(3)(A)(iii) by the 113th General Assembly, with a local option income limit using census data which adjusts the limit in all subsequent years by the annual Cost-Of-Living Adjustment (COLA) for Social Security recipients on all applications for the Senior Tax Freeze Program established at City Code Section 2-111 for each year going forward.

The Department of Finance shall provide annual reporting of the COLA adjustment amounts for Social Security recipients each year to the City Council when that information is available from the State Comptroller.

ADOPTED: September 30, 2025

PAN/mem/v6