

RESOLUTION NO. 32772

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF WASTEWATER TO APPLY FOR, AND IF AWARDED, ACCEPT FUNDS FOR THE LINEAR GENERATOR (LGEN) PROJECT – PHASE ONE, INCLUDING A TVA ENERGY RIGHT INCENTIVE, IN THE AMOUNT OF TWO MILLION THREE HUNDRED NINETY-THREE THOUSAND NINE HUNDRED SEVENTY-FOUR DOLLARS (\$2,393,974.00) AND A FEDERAL INVESTMENT TAX CREDIT (ITC), NOT TO EXCEED TWO MILLION FOUR HUNDRED THOUSAND DOLLARS (\$2,400,000.00), FOR A TOTAL AMOUNT OF FOUR MILLION SEVEN HUNDRED NINETY-THREE THOUSAND NINE HUNDRED SEVENTY-FOUR DOLLARS (\$4,793,974.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Wastewater to apply for, and if awarded, accept funds for the linear generator (LGEN) Project – Phase One, including a TVA Energy Right Incentive, in the amount of \$2,393,974.00 and a Federal Investment Tax Credit (ITC), not to exceed \$2.4 million, for a total amount of \$4,793,974.00.

ADOPTED: January 6, 2026

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