

RESOLUTION NO. 32825

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO ENTER INTO A SECOND AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE CHATTANOOGA HOUSING AUTHORITY, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) MONTH, THROUGH APRIL 30, 2026, FOR THE CONTINUED USE OF THE SHEILA JENNINGS WELLNESS CENTER ON THE PROPERTY LOCATED AT 1201 POPLAR STREET AND FURTHER IDENTIFIED AS A PORTION OF TAX MAP NO. 145F-A-002.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, it is hereby authorizing the Administrator for the Department of Economic Development to enter into a Second Agreement to Exercise Option to Renew with the Chattanooga Housing Authority, in substantially the form attached, for an additional term of one (1) month, through April 30, 2026, for the continued use of the Sheila Jennings Wellness Center on the property located at 1201 Poplar Street and further identified as a portion of Tax Map No. 145F-A-002.

ADOPTED: March 17, 2026

/mem

## **SECOND AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: *MEMORANDUM OF UNDERSTANDING BETWEEN THE CHATTANOOGA HOUSING AUTHORITY AND THE CITY OF CHATTANOOGA DEPARTMENT OF COMMUNITY DEVELOPMENT*

Effective Date: April 1, 2024

Initial Expiration Date: March 31, 2025

Number of Previously Exercised Options: One

Tax Map Number: Portion of 145F-A-002

Property Address: 1201 Poplar Street

Owner: Chattanooga Housing Authority

Second Party: City of Chattanooga

Initial Term: One year

First Term Renewal Option: One year

First Term Renewal Expiration: March 31, 2026

Second Term Renewal Option: 30 days

Second Renewal Expiration: April 30, 2026

With the option to extend the term having been previously exercised by written mutual agreement of Chattanooga Housing Authority and City of Chattanooga, the original Agreement of April 1, 2024, was extended for one year to the date of March 31, 2026. By written mutual agreement of Chattanooga Housing Authority and City of Chattanooga, the option to extend the original term of the Agreement is exercised for a second time. With the option to extend the term being exercised, the original Agreement of April 1, 2024, is hereby extended for an additional 30 days through the date of April 30, 2026. There remains one (1) option to extend the terms of the original Agreement of April 1, 2024. All terms and conditions of the original Agreement of April 1, 2024, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_\_ day of March 2026.

**CHATTANOOGA HOUSING AUTHORITY**

**CITY OF CHATTANOOGA**

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**ELIZABETH McCRIGHT**

*Executive Director*

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**RICHARD J. BEELAND**

*Administrator of Economic Development*