

RESOLUTION NO. 32942

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO AWARD CHATTANOOGA 2.0 UNALLOCATED AND ACCRUED INTEREST OF AMERICAN RESCUE PLAN FUNDS AS PART OF THE CHATTANOOGA RELIEF AND RECOVERY ALLOCATION PLAN FOR THE CHILD SAVINGS ACCOUNT INITIATIVE, FOR AN AMOUNT NOT TO EXCEED NINE HUNDRED THOUSAND DOLLARS (\$900,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor or his designee to award Chattanooga 2.0 unallocated and accrued interest of American Rescue Plan funds as part of the Chattanooga Relief and Recovery Allocation Plan for the Child Savings Account Initiative, for an amount not to exceed \$900,000.00.

ADOPTED: July 21, 2026

/mem