

**MEETING OF THE TRUSTEES**

**CITY OF CHATTANOOGA GENERAL PENSION PLAN**

**September 20, 2007**

The regular meeting of the City of Chattanooga General Pension Plan was held September 20, 2007 at 8:45 a.m. at the J.B. Collins Conference Room. Trustees present were Daisy Madison, BettyeLynn Smith, Carl Levi, and Dan Johnson. Others attending the meeting were Donna Kelley, City Personnel Office; Sharon Lea, City Personnel Office; Michael McMahan, Nelson, McMahan & Noblett; and Teresa Hicks, First Tennessee Bank.

The meeting was called to order by Chairwoman Daisy Madison. A quorum was present.

The minutes of the meeting held August 16, 2007 were approved.

The following pension benefits and plan expenses were discussed for approval:

**ACCOUNT SUMMARY**

**ACCOUNTS PAYABLE**

<u>COMPANY</u>	<u>AMOUNT PAYABLE</u>	<u>SERVICES RENDERED</u>
CONSULTING SERVICES GROUP	\$18,286.25	Professional services for quarter ending September 30, 2007 Excludes \$5,000 One-Time OPEB fee
<i><u>INVESTMENT MANAGERS</u></i>		
ATALANTA SOSNOFF	\$34,219.00	Investment management fee for period July 6, 2007 to September 30, 2007
NWQ INVESTMENT MANAGEMENT	\$33,724.27	Investment management fee for quarter ending June 30, 2006
	MANAGER TOTAL	\$67,943.27

**ACCOUNTS RECEIVABLE**

<u>COMPANY</u>	<u>AMOUNT RECEIVED</u>	<u>PURPOSE</u>
No Activity		

**REPORT OF ACCOUNT (S) PAID**

MUTUAL OF OMAHA (Long-Term Disability)	\$9,550.68	Premium for September 2007
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**MISCELLANEOUS ITEMS**

<u>NAME</u>	<u>TRANSACTION</u>
No activity	

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Education Day Discussion

Ms. Madison brought forth the Education Seminar discussion. An email from Graham Schmidt was distributed to discuss potential topic choices for the meeting.

The Board discussed the time frame for holding the meeting. Ms. Madison thought the Board should wait until another member was available to have the seminar. It would be particularly hard during the holiday season to hold a seminar due to vacations. The Board decided to target December 6, 2006 or January 10, 2008 for the seminar. Ms. Lea will book an available date at the Chattanooga for half a day thru lunch. Ms. Smith will make arrangements for the agenda and other necessary items.

The next Board meeting was scheduled for Thursday, October 18, 2007 at 8:45 a.m. in the J.B. Collins Conference Room.

There being no further business, the meeting was adjourned.

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Chairman

APPROVED:

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Secretary